

PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal - 132 001

STATEMENT STANDALONE OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-2019					
Amt. Rs.Lakhs					
S. NO.	PARTICULARS	Quarter ended			Year ended
		30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Gross Sales / Income From Operations	0.00	0.00	0.00	0.00
	(b) Other Income	0.00	0.00	0.00	0.00
	Total Income (1)	0.00	0.00	0.00	0.00
2	Expenses				
	a. Cost of materials consumed	0.00	0.00	0.00	0.00
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of Finished Goods, Work In Progress	0.00	0.00	0.00	0.00
	d. Excise Duty on sales	0.25	0.75	0.00	0.75
	e. Employee benefits expenses	0.00	0.00	0.00	0.00
	f. Finance Cost	0.00	0.00	0.00	0.00
	g. Depreciation and amortisation expense	4.42	0.77	2.85	5.32
	h. Other expenditure	4.67	1.52	2.85	6.07
	Total Expenses(2)	-4.67	-1.52	-2.85	-6.07
3	Profit from operation before exceptional items and tax (1-2)	0.00	0.00	0.00	0.00
4	Exceptional items	-4.67	-1.52	-2.85	-6.07
5	Profit for the period (3+4)				
6	Tax expenses				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00
7	Net Profit for the period/year (5-6)	-4.67	-1.52	-2.85	-6.07
8	Other Comprehensive income/(Expenses) (Net of Tax)	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7+8)	-4.67	-1.52	-2.85	-6.07
10	Paid-up equity share capital (Face Value of Rs.10/- each)	387.30	387.30	387.30	387.30
11	Other equity	0.00	0.00	0.00	0.00
12	Earnings Per Share-Basic and Diluted (of Rs.10/- each) (not annualised) Computed on the basis of profit for the period/year				
	(i) before exceptional items(net of tax)	0.00	0.00	0.00	0.00
	(ii)after exceptional items	0.00	0.00	0.00	0.00

NOTES :-

- The Company adopted Indian Accounting Standard ("Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind As 34 Interim Financial Reporting Prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter and held year ended June 30, 2019.

Particulars	For the Quarter Ended 30.06.2019 Unaudited
Net profit as reported earlier under erstwhile IGAAP	(4.67)
Finance income recognised based on the effective interest of financial assets	0.00
Lease rental recognised as per Ind-AS	0.00
Finance cost recognised based on the effective interest cost of financial liabilities	0.00
Provision/Reversal for expected credit loss	0.00
Deferred tax impact	0.00
Net profit now reported under Ind-AS	(4.67)
Other Comprehensive income/(Expenses) (Net of Tax)	0.00
Total Comprehensive income	(4.67)

For Padam Cotton Yarns Ltd
Rajesh Gupta
Director

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CIN: - L17112HR1994PLC033641

- 3 The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th july,2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
- 4 The Statement has been reviewed by the Audit Committee and approved by the Board at its meeting held on 3rd August,2019. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- 5 During the quarter ended on 30.06.2019 the company has not received any complaint.
- 6 wherever necessary.

Karnal
August 3, 2019

for Padam Cotton Yarns Ltd.

for Padam Cotton Yarns Ltd

Rajeev Gupta
Managing Director